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MIKE KREIDLER
STATE INSURANCE COMMISSIONER

STATE OF WASHINGTON

DEC 31 2007 Phone: (360) 725-7000



INSURANCE COMMISSIONER
LEGAL AFFAIRS DIVISION

OFFICE OF
INSURANCE COMMISSIONER

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In the Matter of

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No. D 07-0331

Jeffrey R. Dixon,

STIPULATION AND CONSENT

ORDER LEVYING A FINE

Licensee.

The parties hereby stipulate to the entry of the following Stipulation and Order in resolution of this matter as follows:

STIPULATED FACTS AND LAW

1. Jeffrey R. Dixon is licensed to sell life, disability, property, and casualty insurance in Washington and is appointed as an agent of Metropolitan Life Insurance Company (MetLife).
2. Between December 2003, and June 2006, Mr. Dixon sold to Washington residents five MetLife variable annuities that, although approved in the State of Oregon, were not approved by the Washington Office of the Insurance Commissioner (OIC).
3. Each of these Washington consumers advised the OIC that the Washington non-approved annuity was presented and delivered in Washington and two of these consumers advised the OIC that their applications were signed in Washington.
4. On the MetLife variable annuity applications for the two Washington consumers who advised that their applications were signed in Washington, the Licensee falsely represented that the applications were signed in Oregon.
5. By knowingly making false statements or representations in or relative to applications for insurance, the Licensee violated RCW 48.30.040.
6. By selling annuities that were not approved by the OIC in Washington, and to Washington residents, the Licensee caused a violation of RCW 48.18.100, prohibiting the use of unapproved policy forms.
7. RCW 48.17.530 provides that: (1) The Commissioner may suspend, revoke, or refuse to issue any license . . . for any cause specified in any other provision of this code, or for any of the following causes:
 - (b) If the licensee . . . willfully violates . . . any provision of this code. . . ;
 - (e) If the licensee . . . has, with intent to deceive, materially misrepresented the . . . effect of any insurance contract; or has engaged in . . . any fraudulent transaction;
 - (h) If the licensee or applicant has shown himself to be, and is so deemed by the Commissioner, incompetent, or untrustworthy, or a source of injury



and loss to the public.

8. The OIC entered an Order Revoking License on November 7, 2007, effective November 27, 2007. Licensee objected to the Order and requested an administrative hearing pursuant to RCW 48.04.040. The Order Revoking License was stayed, and Licensee's license was not revoked.

STIPULATION AND CONSENT TO ORDER

Licensee stipulates to the foregoing Stipulated Facts and Law. Licensee enters into this Stipulation voluntarily, and foregoes the right to an administrative hearing. The Licensee has engaged in practices that are not in accord with the standards set out in the insurance code of Washington. Licensee enters into this Stipulation with the understanding that the fine imposed hereunder is in lieu of any suspension or revocation of the Licensee's license for such conduct and that if the conditions set forth in the Order are not fully met, the Insurance Commissioner may revoke his license pursuant to RCW 48.17.540(2).

Signed this 19th day of December, 2007.

By: Jeffrey R. Dixon

Jeffrey R. Dixon

CARNEY BADLEY SPELLMAN PS

By: Jason W. Anderson

Jason W. Anderson, WSBA No. 30512

Attorneys for Licensee

ORDER

It is ORDERED that pursuant to RCW 48.17.530 and the foregoing Stipulated Facts and Law and Consent to Order that:

- i) Future Action. Licensee shall not engage in any insurance practices listed above. Any repeat of the practices listed above could result in revocation of the licensee's insurance license.
- ii) Pursuant to RCW 48.17.560 and the foregoing Stipulation, the Commissioner hereby imposes a fine in the amount of Six Thousand Dollars (\$ 6,000.00). Three Thousand Dollars (\$3,000.00) of the fine shall be suspended on the following conditions:

~~(i) Three Thousand Dollars (\$3,000.00) shall be paid on or before 30 days after the Order is signed by both parties.~~

Paid in full 12/26/07 CK# 6215
(Attached)

STIPULATION AND ORDER

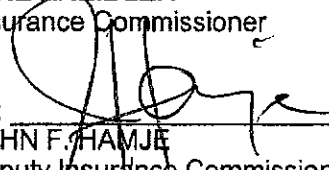
No. D 07-0331

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- (2) Licensee shall satisfactorily complete ten (10) hours of continuing ethics education credit prior to December 31, 2008. This continuing education shall be in addition to any other continuing education credits required to maintain license.
- (3) Licensee complies with paragraph i) of this Order for two (2) years from the date of this Order.
- iii) Prior Order Vacated. The Order Revoking License dated November 7, 2007, is vacated and shall have no force or effect.

ENTERED AT TUMWATER, WASHINGTON, this 21st day of December, 2007

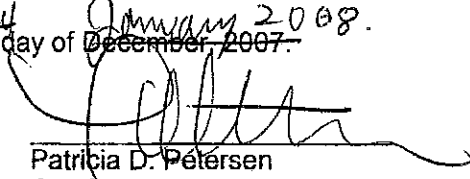
MIKE KREIDLER
Insurance Commissioner

By: 
JOHN F. HAMJE
Deputy Insurance Commissioner
Consumer Protection Division

ORDER TERMINATING PROCEEDINGS

This matter having come before OIC chief Hearing Officer Patricia Petersen pursuant to the foregoing Stipulation and Order, and the Chief Hearing Officer deeming herself fully advised in the premises, it is hereby ordered pursuant to RCW 48.17.530 and 48.17.560 that OIC Docket No. D07-0331 is hereby closed and dismissed as settled.

SIGNED AND ENTERED this 2nd day of January, 2008.
~~day of December, 2007.~~


Patricia D. Petersen
Chief Hearing Officer

Office of Insurance Commissioner